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China Conch Venture Holdings Limited

中國海螺創業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 586)

VOLUNTARY ANNOUNCEMENT IN RESPECT OF EXECUTIVE DIRECTOR'S REDUCTION OF SHAREHOLDING

This announcement is made by China Conch Venture Holdings Limited (the “Company”) on **voluntary basis**.

The Company has recently received a notice from Mr. JI Qinying (“Mr. Ji”), the Chief Executive Officer and the executive Director of the Company, that due to family property distribution arrangements, 35,000,000 shares of the Company held by Golden Converge Limited (金匯有限公司), wholly owned by Mr. Ji, were disposed to a company owned by the spouse of Mr. Ji. Following the aforesaid transaction, Mr. Ji has given his daughter all of the shares held in Golden Converge Limited whilst 26,080,000 shares of the Company were held by Golden Converge Limited for the time being.

Upon completion of the disposal and the gift above, Mr. Ji will no longer directly hold any shares of the Company.

Mr. Ji emphasized that the aforesaid disposal and gift only represent his individual arrangements for the family property distribution. **Mr. Ji is confident in the future business development of the Company and will continue to make contribution to the sustainable and healthy development of the Company.**

By Order of the Board
China Conch Venture Holdings Limited
SHU Mao
Company Secretary

Anhui Province, the People’s Republic of China
7 July 2017

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.